

Fulgent Sun (9802) Announces Monthly Sales for October 2021

Fulgent Sun: Unaudited sales for October 2021 surged 138.92% YoY to NT\$1.47 billion, suggesting record-breaking performance in a low season while the group is poised to takeoff.

2021 unaudited sales for the first ten months rose 39.36% annually to NT\$12.52 billion, up from last year's NT\$11.35 billion.

Overall vaccination coverage rate at the group's factories has been over 95%. Northern Vietnam facilities also have a rework rate of 97%. Overall order volume has surpassed the level before COVID-19, thanks to positive recruitment results.

2021 /11/ 05, Douliu

Fulgent Sun International (Holding) Co., Ltd. (Fulgent Sun, TWSE: 9802) today announced its unaudited sales for October 2021 jumped 138.92% YoY to NT\$1.47 billion, compared with last year's NT\$616 million (or an annual increase of 144.73% in respect of US dollars). It is the highest sales in October over the years, and also the third best in terms of monthly sales. 2021 August, September and October became the top three months with regard to monthly sales. 2021 unaudited sales for the first ten months rose 39.36% annually to \$12.52 billion, surpassing the whole of last year's \$11.35 billion (or an annual increase of 47.68% in terms of US dollars). It almost caught up with the group's annual sales peak of \$12.84 billion in 2019.

Since early 2020, COVID 19 has severely impacted footwear manufacturing industry's production and sales schedule and operation performances worldwide. Fulgent Sun Group has held fast to its core managing concept of actively investing in output expansion plan, and continuously execute and improve various smart manufacturing projects over the years. The group has clearly leveled up its ability of developing new brand clients and improved the mass production scale for increasing orders. Its current performance has been temporally dragged by COVID-19 in the short term. Fortunately, the group's overall vaccination coverage rate in all plants has been more than 95%. Moreover, rework rate at northern Vietnam facilities has reached 97% since the resumption of work in mid-July this year. Although the issue of shortage of containers still remains, production lines as a whole operate smoothly. Thanks to successful recruitment results, the group's overall employees and total output both surpassed the level before COVID-19 and reached new highs. The group believes that planning ahead and making timely adjustments will lead to a faster recovery. September and October are typically the low seasons for shipment, however, production and sales performances in recent months have shown solid improvement compared with previous records. Fulgent Sun is optimistic about growing momentum in future operation, and is poised to takeoff as improvement can be expected.

Fulgent Sun consolidated sales report

(In NTD '000 ; %)

Year	2021	2020	YOY
October	1,471,010	615,697	138.92
January - October	12,517,040	8,982,111	39.36

(In USD '000 ; %)

Year	2021	2020	YOY
October	52,621	21,502	144.73
January - October	446,328	302,228	47.68

About Fulgent Sun

Fulgent Sun International (Holding) Co., Ltd. ("Fulgent Sun", TWSE: 9802) was established in 1995, principally engaged in foundry production and distribution of sports shoes and outdoor shoes. There are more than 40 international well-known brand customers. The headquarters is located at Douliu City, Yunlin County, Taiwan. There are six factories spread throughout China, Vietnam, and Cambodia.

Forward Looking Statements

Some of the statements contained in this press release may be considered forward-looking statements. These statements identify prospective information. Forward-looking statements are based on information available at the time and/or management's good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. These forward-looking statements are subject to a number of factors that may cause actual results to differ materially from the expectations described, which include but are not limited to economic, competitive, market, currency, governmental and financial factors. Fulgent Sun International (Holding) Co., Ltd. assumes no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws.